

2018 President's Prizes: Joint Information Session



Center for Undergraduate
Research & Fellowships

2017 President's Engagement, Innovation Prize Recipients



Pictured, clockwise from upper left: Selamawit Bekele and Antoinette Zoumanigui, Project Y.V.E. T.A.; William Fry, SolutionLoft; Ian McCurry and Marcus Henderson, Homeless Health and Nursing; Alexa Salas, Camilo Toro, Yaneli Arizmendi, Lanzando Lideres

President's Engagement Prize



- Launched in fall 2014; first awarded in spring 2015
- Underscores the *Penn Compact 2020's* commitment to impact
- President Gutmann: “These Prizes invite students to think creatively, and on a large scale, about the meaning of engagement. In doing so, our graduates will have the opportunity to do well by doing good and make a profound difference in people’s lives.”

Pictured: Matthew Lisle, 2015 President's Engagement Prize recipient

President's Innovation Prize

- Launched in fall 2015; first awarded in spring 2016
- Underscores the *Penn Compact 2020's* commitment to impact and innovation
- President Gutmann: “This Prize gives our graduating seniors a unique and life-changing opportunity to be inventive and think broadly about cutting-edge commercial projects that also have social impact.”

President's Prizes: Eligibility

Engagement:

- Must be a senior graduating in December 2017 or May/August 2018
- Non-seniors or non-affiliates may be employed as project consultants
- Teams may not exceed 3 members; individual submissions are fine

Innovation:

- Same eligibility requirements as President's Engagement Prize
- Same consultant guidelines as President's Engagement Prize
- Teams may not exceed 5 members; individual submissions are fine

President's Prizes: Requirements

Engagement:

- Projects must be designed as nonprofit ventures
- Projects must produce a positive social impact locally (in Philadelphia), nationally, or globally

Innovation:

- Projects must be designed as for-profit ventures with an ability to produce a sustainable profit
- Projects must produce a positive social impact; no location-based requirement

President's Prizes: Purpose

Engagement:

- Project that positively impacts people locally, nationally, or globally
- “Do well by doing good”
- Measurable impact for at least a 1-year period; impact beyond is a plus, but not a requirement

Innovation:

- Startup for social impact with a sustainable business plan
- “Do well by doing good”
- Sustainable impact and profit-generating ability beyond a 1-year time horizon

President's Prizes: Funding and Support

Engagement:

- Up to \$100,000 per team, plus a \$50,000 living stipend per team member
- Up to 3 winners (individuals or teams)
- Funds paid in two installments: July 2018 and January 2019
- Projects should be budgeted as one-year ventures

Innovation:

- \$100,000 per team, plus a \$50,000 living stipend per team member
- Just 1 winner (individual or team)
- Same payment timeline as President's Engagement Prize
- Longer funding horizon

The deadline for ALL application materials for both Prizes is Friday, January 19, 2018.

Be sure to submit your pre-application form well in advance.

Applicants are strongly encouraged to consult with a tax advisor before applying. Penn employees cannot provide specific tax advice to individuals.

President's Prizes: What do winners receive?

Recipients of the President's Innovation Prize also receive one year of space at the **Pennovation Center**, as well as continued mentorship from the **Penn Center for Innovation**



These Prizes are the largest of their kind in higher education. Last year, we awarded **nearly \$800,000** in Prize funds and living stipends between the two Prizes combined.

Pictured: President Gutmann with 2017 PEP/PIP recipients



President's Prizes: Application Requirements

Engagement:

- Pre-application form
- Mentor commitment and recommendation form
- One recommendation letter per team member
- Project proposal (see CURF's website for a list of questions to be answered in the project proposal)

Innovation:

- Pre-application form
- Mentor commitment and recommendation form
- One recommendation letter per team member
- Four-page business plan (see CURF's website for guidelines)
- Optional elevator pitch video

President's Prizes: Application Requirements

Engagement:

- Budget planning form
- Resume/CV and unofficial transcript for each team member
- Signed letters of preliminary interest/commitment from all proposed partner organizations (partners not required, but strongly recommended)

Innovation:

- Budget pro forma (included in business plan)
- Resume/CV and unofficial transcript for each team member
- Signed letters of preliminary interest/commitment from all proposed partner organizations (partners not required, but strongly recommended)

Each application must have one Penn project mentor (faculty or administrator). Non-Penn faculty or administrators must be approved by CURF.

Letters of recommendation
(one per team member)
may be written by anybody
(non-family members only)
who knows the applicant
in a professional capacity.

President's Prizes: Timeline

(Dates are estimates and are subject to change)

Engagement:

- January 19, 2018: Deadline
- February/March 2018: Semifinalist interviews
- March 2018: Winner(s) announced

Innovation:

- January 19, 2018: Deadline
- February/March 2018: Semifinalist “speed dating” and business pitches
- March 2018: Winner announced

How do I get started?

If you have not already, be sure to do the following things
in the coming weeks:

Identify a problem

Develop a practical solution

Form a team (if applicable)

Choose between PEP and PIP

What should I do next?

Once you have your idea and your team, you should:

Attend an information session specific to your Prize

Attend a session with the Penn Tax Office

Identify a Penn project mentor

Identify other recommenders

Identify partner organizations (if applicable)

Start working on your application

Where can I obtain support?

In addition to CURE, consider seeking out:

Netter Center (PEP)

Civic House (PEP)

Fox Leadership (PEP)

Wharton Social Impact Initiative (PEP and PIP)

Wharton Entrepreneurship Programs (PIP)

Weiss Tech House (PIP)

Penn Center for Innovation (PIP; co-administer of Prize)

Questions?

Read through CURF's website — <https://www.curf.upenn.edu/prizes> — in detail for application information

Attend another information session

Reach out to Dr. Joseph (PIP; hjoseph@upenn.edu) or Dr. Genser (PEP; genser@upenn.edu)

For information on previous winners: <http://www.pennpep.upenn.edu> and <http://pennpip.upenn.edu>